

EXTENSION LECTURE ON MICRO FINANCE

The Department of Commerce and Business Studies at Jamia Millia Islamia, New Delhi, hosted an Extended Lecture on Microfinance on February 22, 2025, at DCBS, Room No. 101. The lecture aimed to emphasize the importance of microfinance in promoting financial inclusion and community empowerment, with a focus on the pivotal role of cooperative societies. The event featured esteemed speakers from the microfinance sector, including

Mr. M S Zoha (President, Sahyog Cooperative Bank)

Mr. Usama Khan (CEO, Sahulat Microfinance Society)

Mr. Syed Tahseen Ahmad (Director, Sahyog Cooperative Society)

They discussed the significant contributions of cooperative banks and microfinance institutions in fostering economic empowerment through sustainable financial models.

Welcome address was delivered by Prof. D K Dhusia, Head Department of Commerce and Business Studies he stressed the role of cooperative banks in meeting the financial needs of local communities, particularly those excluded by traditional banking systems and also aware students about career building opportunities in field of microfinance Mr. M S Zoha Keynote speaker and President Sahyog Urban Thrift and Credit Cooperative Society, shared insights on how cooperative banks are bridging gaps for under banked populations, emphasizing their socio-economic contributions. He highlighted the organization's achievements and its interest-free microfinance model, which safeguards small entrepreneurs from exploitative interest rates. Mr. Usama Khan followed with an engaging presentation on the role of interest-free microfinance in uplifting marginalized communities. His interactive session provided clarity on the mechanics of microfinance and encouraged students to explore opportunities within the sector. The lecture concluded with Mr. Syed Tahseen Ahmad reinforcing the importance of cooperative societies in creating sustainable financial ecosystems. He encouraged students to explore ways to contribute to this vital sector.

Vote of thanks was delivered by Dr Zofail Hassan who expressed gratitude to the speakers and the participants for making the event a success. This insightful session successfully enhanced awareness about microfinance and its potential to drive socio-economic development.

Large number of students and staff attended extension lecture including Dr. Afzal Saifi, Dr.Mohd. Faisal, Dr. Saifi Siddique and research Om Prakash, Ayush Mishra and Ravi Kant. Event compering was done by B.Com (H) self finance students Arish Nabi and Areeba Akhtar.

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hosted an Extended Lecture on Microfinance on February 22, 2025



 **GPS Map Camera**

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Lat 28.562598° Long 77.280693°

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