

**STUDENT ASSIGNMENTS**  
**B.Com (Distance Mode) Part-III**  
**(Session 2021-22)**

**CENTRE FOR DISTANCE AND ONLINE EDUCATION**

**JAMIA MILLIA ISLAMIA**

**NEW DELHI – 110025**

## INSTRUCTIONS

The students are required to read carefully and follow the instructions given bellow;

- Submission of one complete assignment in each course of the programme every year is compulsory.
- Completed Assignments on Assignment booklets/ A4 sheet papers are to be uploaded on the Google class room on or before the last date.
- The last date of Submission of the hard copy of the Assignment is **22nd October, 2022**.
- Write your name, roll number and other details as required on the cover page of assignment. For your record you may keep a photocopy of your assignments.
- For Assignments Submitted after the due date mentioned above, a late fee of **Rs. 100/-** per assignment will be payable through Demand Draft in favour of Jamia Millia Islamia, Payable at New Delhi.
- Please go through your Programme Guide carefully for further details.

**Course Title – Financial Management**

**Course Code – B.Com 301**

**Session – 2021-22**

**Max. Marks - 30**

*Note: Attempt any three questions. All questions carry equal marks.*

Q1. Distinguish between Wealth Maximization Objective and Profit Maximization Objective.

Discuss the issues associated with Wealth Maximization Objective.

Q2. What is EBIT-EPS analysis? Explain its importance.

Q3. Discuss the concept, importance and process of capital budgeting.

Q4. What is inventory management? Explain Economic Order Quantity.

Q5. Write short notes on any TWO of the following?

a) Dividend Decision.

b) Pay-Back Period

c) Working Capital

**Course Title – Fundamentals of Entrepreneurship**

**Course Code – B.Com 302**

**Session – 2021-22**

**Max. Marks - 30**

*Note: Attempt any three questions out of the following questions. All questions carry equal marks.*

1. Discuss the important functions of an entrepreneur? What are the important factors that the entrepreneur must consider before starting a business?
2. Discuss the importance of business environment scanning for entrepreneurship.
3. Discuss in detail the features of Capitalism, Socialism and Mixed economy
4. What are the challenges and opportunities for women entrepreneurs?
5. Write short notes on any two of the following:
  - a) Venture
  - b) Social Responsibility of Business.
  - c) Joint Stock Company.
  - d) Role of entrepreneur in export promotion

*Note: Attempt any three questions. All questions carry equal marks.*

Q1. What do you mean by elements of cost? Explain the different elements of cost.

Q2. Explain ABC analysis? How are EOQ calculated?

Q3. Explain different methods of calculating labour turnover with hypothetical data.

Q4. **M/S XYZ Ltd.** manufactures two types of products **A & B** and sells them in Mumbai and Delhi markets. The following information is made available for the current year 2022.

Market	Budgeted Sales	Actual Sales
Mumbai:		
A	800 at Rs. 9 each	1000 at Rs. 9 each
B	600 at Rs. 21 each	400 at Rs. 21 each
Delhi:		
A	1200 at Rs. 9 each	1400 at Rs. 9 each
B	1000 at Rs. 21 each	800 at Rs. 21 each

**Market studies reveal that:**

- 1) A is popular and its price is increased by Rs. 1 per unit.
- 2) B is overpriced and its selling price be reduced to Rs. 20 per unit.

Percentage increase in sales over current budget is as under:

	<b>Mumbai</b>	<b>Delhi</b>
<b>A</b>	+10%	+5%
<b>B</b>	+20%	+10%

With intensive advertisement, the following additional sales are possible:

	<b>Mumbai</b>	<b>Delhi</b>
<b>A</b>	60 units	70 units
<b>B</b>	40 units	50 units

Q5. Write short notes on any TWO of the following:

- a) LIFO
- b) Contract Costing
- c) Zero Base Budgeting

*Note: Attempt any three questions out of the following questions. All questions carry equal marks.*

1. During the previous year 2021-22, Mr Sharma, a foreign citizen, stayed in India for just 69 days. Determine his residential status for the assessment year 2022-23 on the basis of following information:-
  - During 2020-21 he was not present in India but during 2019-20 he came to India for 276 days.
  - During 2018-19 Mr Sharma was present in India for 90 days.
  - During 2015-16 and 2014-15 he was in India for 359 and 348 days respectively.
  - Earlier to 2014-15 he had been regularly coming to India for 100 days every Year.
2. Mr. Aman has the following income for the Previous year ending on March 31st 2022,
  - Income from salary in India from a company Rs. 100,000
  - Divided from Indian company received in USA and spent there Rs.30,000
  - Income from House Property in India and received in USA Rs. 50,000
  - Divided from foreign company received in USA and deposited in a Bank there Rs. 20,000
  - Income from business in Kolkata managed from USA Rs. 25,000
  - Income from business in USA (controlled) Rs. 2,00,000
  - Income was earned in Australia and received there, but brought into India Rs. 25000
  - His maternal uncle sent a bank draft from France as a gift to him on his marriage Rs.11,000

Compute the Gross Income, if he is 1. Resident 2. Non ordinary Resident 3. Non Resident

3. Mr. Bajaj (age 52 years) owns 2 houses, particulars of which are as follows:

Particulars	House-I	House-II
Municipal Valuation	50,000	10,000
Fair Rental Value	60,000	18,000
Standard Rent	45,000	15,000
Rent (If property let Out Throughout the year)	51,000	-
Unrealized Rent	5,000	-
Municipal Taxes Paid	4500 (Paid by Tenant)	1000 (Paid by Owner)
Date of Completion of Construction	31/05/2018	31/03/2017
Repairs	2000	-
Land Revenue	1000	500

Ground Rent	800	400
Nature of Occupation	Let Out	Self Occupied

House I remains vacant for 2 months (from Mar 16, 2019 to May 15, 2019). Mr. Bajaj borrows Rs. 50000, Rs. 30000, for construction of House-I and House-II respectively. Date of borrowing: June 15, 2014, date of repayment of loan along with interest: Dec 31, 2018. Rate of interest is 12% per annum. Determine the total income from House Property of Mr. Bajaj for the assessment year 2022-23.

4. What do you mean by capital gain. Discuss the various types of capital gain and its computation.
5. Explain any two of the following;
  - a) Any 10 incomes which are exempted from tax
  - b) 5 deductions to be allowed from Gross Total Income
  - c) Exceptions to the rule “income of previous year is taxable in the assessment year”.
  - d) Provisions regarding filing of return.

**Course Title – Auditing**

**Course Code – B.Com 305**

**Session – 2021-22**

**Max. Marks - 30**

***Note: Attempt any three questions out of the following questions. All questions carry equal marks.***

1. Define and explain the term ‘Auditing’. Distinguish between Auditing and Accounting.
2. What are the qualifications and disqualifications of a financial auditor in Company act 2013?
3. What is meant by Audit Planning? Describe the advantage of good audit plan.
4. What do you understand by verification of assets and liabilities? How Plant and Machinery are verified by an auditor?
5. Write short note on any two of the following:
  - a) Vouching.
  - b) Types of Audit Report.
  - c) Cost Audit
  - d) Internal Audit



**Course Title – Principles of Insurance**

**Course Code – B.Com 306**

**Session – 2021-22**

**Max. Marks - 30**

*Note: Attempt any three questions. All questions carry equal marks*

Q1. Define Insurance. Give a detailed note on the impact of insurance on the development of Indian financial market.

Q2. Explain in detail the procedure to become an agent of an insurance company.

Q3. What are insurance products? Discuss some of the traditional insurance products.

Q4. Explain in detail the terms and conditions of marine insurance policy.

Q5. Write short notes on any TWO of the following:

a) IRDA

b) Insurable Interest

c) LIC