

STUDENT ASSIGNMENTS

B.Com (Distance Mode) Part-III (D20 Batch)

(Session 2023-24)

CENTRE FOR DISTANCE AND ONLINE EDUCATION

JAMIA MILLIA ISLAMIA

NEW DELHI – 110025

INSTRUCTIONS

The students are required to read carefully and follow the instructions given bellow;

- Submission of one complete assignment in each course of the programme every year is compulsory.
- Completed Assignments on A4 sheet papers are to be uploaded on the Google class room on or before the last date.
- Assignment of each subject code should not be less than 15 pages.
- **The last date of Submission of the soft copy of the Assignment is 30th October, 2023.**
- Write your name, roll number and other details as required on the cover page of assignment. For your record you may keep a photocopy of your assignments.
- For Assignments Submitted after the due date mentioned above, a late fee of Rs. 100/- per assignment will be payable through Demand Draft in favour of Jamia Millia Islamia, Payable at New Delhi.
- Please go through your Programme Guide carefully for further details.

Course Title: Financial Management

Course Code: B.Com – 301

Session: 2023 – 2024

Maximum Marks: 30

Note: Attempt any three of the following five questions. All questions carry equal marks.

1. 'Financial management is an important functional area of managers in a company.'
Discuss.
2. What is the degree of combined leverage? What do you think is the appropriate combination of operating and financial leverage?.
3. State the decision rule and the disadvantages of the accounting rate of return method of accounting.
4. State the various reasons responsible for a dividend dilemma.
5. What is the underlying concept behind the mathematical models for determining the cash requirement? Explain them with the help of a diagram

Course Title: Fundamentals of Entrepreneurship

Course Code: B.Com – 302

Session: 2023 – 2024

Maximum Marks: 30

Note: Attempt any three of the following five questions. All questions carry equal marks.

1. What are the functions of an entrepreneur? Explain the reasons for slow growth of entrepreneurship in India?
2. 'International Transfer of technology has played a great role in the development of India'.
Substantiate the statement.
3. 'Innovation' starts where 'invention' stops. Justify the statement.
4. Explain the process of evaluation of an entrepreneurial development Programme.
5. What are venture capital companies? What are their features and functions?

Course Title: Cost & Management Accounting

Course Code: B.Com – 303

Session: 2023 – 2024

Maximum Marks:

30

Note: Attempt any three of the following five questions. All questions carry equal marks.

1. What are the essential principles of a good costing system? What are the objections to the introduction of a costing system?

2. The following information relates to the personnel department of a factory for the month of June 2015.

Number of Labourer on June 1 2015 1000

Number of Labourer on June 1 2015 1100

Number of Labourer who got the company in June 10

Number of labourer discharge in June = 3.

Number of Labourer in June (including 120 on account of expansion scheme) = 140

Calculates the labour turnover rate and equivalent annual rate under the different method.

3. What is the difference between job costing and contract Costing. Explain the objectives and procedure of job costing system.

4. Differentiate between reconciliation statement and reconciliation account.

5. Ratio Analysis can be used by management to plan and control the functions of business. Explain.

Course Title: Income Tax

Course Code: B.Com – 304

Session: 2023 – 2024

Maximum Marks: 30

Note: Attempt any three of the following five questions. All questions carry equal marks.

1. What do you mean by residential status of an assessee? Briefly discuss.
2. Discuss 5 items under the head income from other sources with its provisions.
3. What are the items that are deducted from income from House property?
4. Mention 5 items that are deducted under section 80 C of income tax.
5. Mr Abhay purchased a flat measuring 1,000 square feet in Mumbai in April 1961 at the rate of 25 per square feet and sold the same in December 2023 at the rate of 8,000 per square feet. The fair market value on 1 April 2023 was 800 per square feet. Abhay spent 80,000 on brokerage and 20,000 on legal consultation in connection with the sale of the flat. Compute the capital gain from the above transaction. (Note- CII of 2023 is 348)

Course Title: Auditing

Course Code: B.Com – 305

Session: 2023 – 2024

Maximum Marks: 30

Note: Note: Attempt any three of the following five questions. All questions carry equal marks.

1. Define the term “Auditing”. How it is differ from accounting?
2. What do you meant by deferred revenue expenditures state any five example of such expenditure.
How it can be vouched.
3. Explain in brief verification and valuation process of Inventories.
4. Explain the special points that you would take into consideration while auditing the accounts of a bank.
5. Explain types of audit reports. Explain under which circumstances these reports are given?

Course Title: Principles of Insurance

Course Code: B.Com – 306

Session: 2023 – 2024

Maximum Marks: 30

Note: Attempt any three of the following five questions. All questions carry equal marks.

1. What is the primary success determinant of insurance firms? Examine in detail the fundamental principles of insurance.
2. What is insurance? Discuss the functions of an insurance agent. What are his duties?
3. Discuss the process of underwriting. Why is it necessary to determine the insurable interest of the named beneficiary in an insurance contract?
4. Define insurable interest. Discuss how insurable interest can be created. Examine the purpose of insurable interest.
5. What is the procedure to become an agent of an insurance company? Also mention the recommendations of the expert committee constituted by IRDA in 2003.