

JAMIA MILLIA ISLAMIA

(CENTRAL UNIVERSITY)

MINUTES

OF THE MEETING OF THE

FINANCE COMMITTEE

HELD ON 16th FEBRUARY, 2018

AT

12:00 NOON

IN THE

YASSER ARAFAT HALL (ADMINISTRATIVE BLOCK)

JAMIA MILLIA ISLAMIA

JAMIA NAGAR, NEW DELHI-110025.

MINUTES
OF THE 38th MEETING OF THE
MAJLIS-I-MALIYAT (FINANCE COMMITTEE) OF
JAMIA MILLIA ISLAMIA HELD ON 16th February, 2018

The 38th Meeting of the Finance Committee was held on 16th February, 2018 in the Yasser Arafat Hall (Administrative Block), Jamia Millia Islamia, New Delhi. The following members attended the meeting:

- | | | |
|----|--|--------------------------------------|
| 1. | Prof. Talat Ahmad
Vice-Chancellor
<u>Jamia Millia Islamia</u> | Chairman |
| 2. | Prof. Shahid Ashraf
Pro-Vice-Chancellor
<u>Jamia Millia Islamia</u> | Member |
| 3. | Dr. Jitendra Kumar Tripathi
Joint Secretary (CU)
University Grants Commission
Bahadurshah Zafar Marg
<u>New Delhi-110002.</u> | Member
UGC |
| 4. | Mr. Fazal Mahmood
Dy. Secretary
Dept. of Higher Education
Ministry of H.R.D.
<u>New Delhi-110001.</u> | Representative of
(JS & FA), MHRD |
| 5. | Prof. Sharif Ahmad
Dean
Faculty of Natural Science
<u>Jamia Millia Islamia</u> | Member |
| 6. | Prof. N.U. Khan
Dean
Faculty of Social Sciences
<u>Jamia Millia Islamia.</u> | Member |
| 7. | Shri A.P. Siddiqui (IPS)
Registrar
<u>Jamia Millia Islamia.</u> | Spl. Invitee
JMI |
| 8. | Shri Sanjay Kumar
Finance Officer,
<u>Jamia Millia Islamia</u> | Secretary |



The following officers were also present as Special Invitees:

1. **Dr. Abdul Malik**
Jt. Registrar (HRD)
Development Office
Jamia Millia Islamia.
2. **CA Shaikh Safiullah**
Dy. Finance Officer
Finance & Accounts Office
Jamia Millia Islamia.
3. **Shri Aayatullah**
Asst. Registrar (A/cs.)
Accounts Section
Jamia Millia Islamia.

At the outset, the Secretary Finance Committee on behalf of the Chairman and Vice-Chancellor welcomed all the members and participants of the Finance Committee.

Prof. J.A.K. Tareen, Lt. Gen. (Retd.) S.P. Kochhar and Joint Secretary (CU&L), Ministry of HRD could not attend the meeting due to their pre-occupations.

ITEM NO.(38.01):-

**CONFIRMATION OF THE MINUTES OF THE 37th MEETING
OF THE MAJLIS-I-MALIYAT (FINANCE COMMITTEE)
HELD ON 13th November, 2017.**

The Finance Committee confirmed the Minutes of the 37th Meeting of the Majlis-i-Maliyat (Finance Committee) held on 13th November, 2017. The UGC observation received vide its letter No. F.25-6/2017(CU) dated 25/08/2017 regarding Building Projects costing more than Rs. 75.00 lakhs has since been cleared with the approval of the Buildings by the Standing Committee as conveyed by UGC letter No.F.15-1/2017 (CU) dated 6/02/2018.



ITEM NO.(38.02):

ACTION TAKEN REPORT:

The Finance Committee noted and approved the Action Taken by the University.

ITEM NO.(38.03):

TO CONSIDER FOR ADOPTION IN THE UNIVERSITY THE RECOMMENDATIONS OF 7th CENTRAL PAY COMMISSION:

In connection with the implementation of 7th CPC recommendations the Committee deliberated in detail on the UGC directives issued vide its letter dated 18.01.2018 to the Statutory Bodies of Universities asking them to strictly and realistically keep in view that the internal receipt of the University shall be allowed only after adjusting 30% of the financial impact on revision of pay scales.

The Committee noted that Jamia Millia Islamia, being a Central University, is fully funded by the Government of India through UGC. It is established purely for education and research purpose, providing education and learning to weaker and marginalized section of the Society. The total receipts and expenditures of this University for last three years are as follows:

(Amount in lakhs)

Financial Year	Approved Budget + Additional Allocation	Internal Receipt	Total Expenditure
2016-17	20177.12	2163.52	23291.61
2015-16	28793.14	2794.29	28762.12
2014-15	25792.82	2661.99	30102.77

In view of the above, it is clear that the University is not in a position to bear even 10% of its existing maintenance expenditure from the income generated through internal resources. The University's present maintenance budget of Rs.300.00 crore approx is provided by UGC and its small internal income of Rs.26.00 crore (approx.), is also adjusted against grant given by the UGC.

Therefore, the Committee while approving the adoption of the recommendations of 7th CPC in the University also resolved that in view of the present financial position of the University the UGC may be requested to bear the entire burden arising from the implementation of recommendations of 7th CPC and accordingly release full grant to meet the related expenditure.

Action: DFO/AR Salary

ITEM NO.(38.04):

RATE OF INTEREST FOR SUBSCRIBERS TO THE GPF:

The Finance Committee approved, for implementation during the 4th Quarter of the Financial Year 2017-2018, the notified rate of interest of 7.6% per annum at which the accumulations at the credit of subscribers to GPF would carry interest with the conditions that in the event of shortfall in the income earned as a result of reduced interest rates on investment, if any, the subscribers shall be paid interest at a lesser rate, unless the financial position of the university permits to follow the notified rate of interest.

Action: A.O. Salary/PF

ITEM NO.(38.05):

TO CONSIDER THE OPENING OF A SEPARATE BANK ACCOUNT FOR CDOL (CENTRE FOR DISTANCE AND OPEN LEARNING, JMI.)

The Finance Committee approved the opening of separate Bank Account for transactions of CDOL (Centre for Distance and Open Learning, JMI), with the advice that the above said account shall be operated by Finance & Accounts Office under the University authority only.

Action: DFO/AR Payment

ITEM NO.(38.06):

STATUS OF UTILIZATION OF GRANT:

The Finance Committee noted and approved the status of utilization of UGC Grants for the financial year 2017-18.

Action: AR(A/cs)

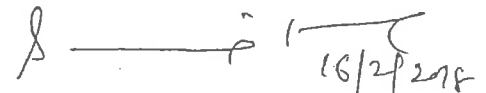
ITEM NO.(38.07):

STATUS OF OUTSTANDING AUDIT PARAS:

The Finance Committee noted the satisfactory status of progress made by the University towards early settlement of the Outstanding Paras in compliance to the directions issued by it in the previous Meeting.

Action: FO/IAO

The meeting ended at 1.00 p.m. with a vote of thanks to the Chair.



(SANJAY KUMAR)
Finance Officer &
Secretary to the Finance Committee



ज्ञान-विज्ञान विमुक्तये

डॉ. जितेन्द्र कुमार त्रिपाठी
संयुक्त सचिव

Dr. Jitendra K. Tripathi
Joint Secretary



सत्यमेव जयते

File No. 438782/ADP/2018-4203

विश्वविद्यालय अनुदान आयोग
University Grants Commission

(मानव संसाधन विकास मंत्रालय, भारत सरकार।)
(Ministry of Human Resource Development, Govt. of India)

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Bahadur Shah Zafar Marg, New Delhi-110002

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Speed Post

No.F.15-1/2017 (CU)

6 February, 2018

The Vice-Chancellor
Jamia Millia Islamia
Jamia Nagar
New Delhi - 110 025.

F.O.
J.K.
P. E. (A) (K)
S. J. L.

Subject:- Approval of building projects as recommended by the Standing Committee of UGC-regarding.

Sir,

This is in reference to the proposal submitted by your University vide letter No. JMI/FO/FC-2/2017/DR No. 643 dated 17th November, 2017 for seeking approval of the building projects for construction/renovation/repair costing more than Rs.75.00 lakhs as per instructions of UGC conveyed by UGC vide letter No. F. 1-1/2012 (CU) dated 17th September, 2016, 25th November, 2016 and 2nd March, 2017. The proposal was presented by the representative of University before the Standing Committee of UGC on 15th January, 2018 in UGC Office (HQ), New Delhi.

In this regard, I am directed to inform that the Committee noted and recommended ex-post facto approval for proposal of construction of building projects which are already started by Jamia Millia Islamia within the funds already available out of XII Plan allocation with the university. The Committee also noted the construction of Academic Block of School of Education under PMMMNMTT scheme of MHRD, since there is no financial liability on part of UGC.

The Committee also recommended that Jamia Millia Islamia may ensure that in future, they will follow the instructions of UGC and obtain the prior approval of the building projects where the cost is more than 75.00 lakhs.

The detail of the building projects as approved by the Standing Committee of UGC are as under:-

Sl. No.	Title of the Construction Projects	Cost of the Project (Rs. in lakhs)	Source of Fund	UGC Allocation (Rs. in lakhs)
1.	Construction of New Boys' Hostel in place of Pink Hostel Building at JMI	1752.10	XII Plan out of committed liability	1746.25
2.	Construction of Building for the department of Sanskrit-vertical Extension of centre for Physiotherapy and Rehabilitation Science Building (Addition of two more floor) at JMI	501.19	XII Plan out of committed liability	496.66
3.	Addition of three more floors over the under construction hostel for the students of Jammu	1073.83	XII Plan out of committed liability	573.83

✓ AR/ACS
DPO

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