

India West Asia Economic Relations

Optional Course for M.A. (International Relations-West Asian Studies) Course No: MWAS-201 Semester II

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Course Description

This course is available to students studying MA Area Studies programmes.

This course aims to develop an understanding of the basic features as well as the emerging India West Asia economic relations in the contemporary time. The discussion would revolve around how have India west Asia economic relations evolved since last five decades? What are the emerging trends among West Asian economies towards India? The course would also take into account the public and private sectors involvement and examine the interdependent nature of Indo gulf energy relations. Besides, how the Indian labor force in the oil rich gulf states have helped the new trade and investment climate between the two regions?

Course Content:

Unit-1

India Arab Economic Relations: Historical Context

1. New Trends with the Oil Era of 1970s
2. Economic Relations Since 1990s
3. Economic Interdependency between India and west Asia

Unit-2

India West Asia Trade and investment

1. Cold War era
2. Inflows and outflows of capital
3. New trade and agreements

Unit-3

Oil and Energy Relations

1. Indian Dependency on Gulf Energy
2. Indo Gulf Investments in Energy Sector
3. Energy Diversification Drives

Unit-4

Indian Labour Markets and Migration in Gulf Region

1. Remittances
2. Trends of Indian Migrants to the gcc States
3. Problems of NRIs and Labor Reforms

Reading List

1. AZHAR, Mohammad (1999). *Contemporary Gulf Economies and Indo- Gulf Relations*. New delhi: New Horizon Publications, 309p.
2. AZHAR, Muhammad (ed.), (1993). Economic Relations between India and Gulf Cooperation Council Countries. *Issues in financial Cooperation project Report*. New Delhi: Indian Council of Research on International Economic Relations, *India Quarterly: A Journal of International Affairs*, Vol.62, October, 92-123p.
3. Fasano, U. and Goyal, R. (2004), "Emerging Strains in GCC Labor Markets" (April 2004). IMF Working Paper No. WP/04/71
4. KHAN, Javed Ahmad (2005). *India's Energy Security and the Arabian Gulf-Oil and Gas market in the Decontrolled Regime*. New Delhi: Arise Publishers & Distributors, 4p.
5. KUMAR, Pranav . *Oil Geopolitics in The Persian Gulf and India's Energy Security*, 629-648p.
6. MARKOVITS, Claude (2012). Indian Merchant networks outside India in the Nineteenth and twentieth centuries in Jain Prakash C. *India trade Diaspora in the Arabian Peninsula*. New Delhi: New Academic publishers, 15p.
7. NAYYAR, Deepak (). International Labour Migration From India: A macro economic analysis. In Rashid Amjad (ed.), *To the Gulf and back: Studies on the Economic impact of Asian Labour Migration*. New Delhi: ILO-ARTER, 95-142p.
8. PANT, Girijesh (2003). India and West Asia Relations: The Changing Economic Matrix. in N. N. Vohra(ed.), *History, culture and society in India and West Asia*. New Delhi: Shipra Publications, 140p.
9. RAHMAN, Anisur, (1999). Migration of Indian Labour to west Asia: Trends and effects. *Manpower Journal*. New Delhi: IAMR, , Jul-sep, 89p.
10. SASIKUMAR, S.K.(1995). Trends, pattern and Characteristics of Indian labour migration to the Middle East during the twentieth Century. In *The Indian Journal of Labour Economics*. Vol. 38. No. 2.